

REF: GTL/CS-SE/2022-23/36

November 24, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001.	The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)	

Dear Sir/s,

Re: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Hon'ble National Company Law Tribunal, Mumbai Bench ("Tribunal") vide its order dated November 18, 2022 (which was uploaded on its website on November 23, 2022) has dismissed petition filed by Canara Bank for initiation of Corporate Insolvency Resolution Process ("CIRP") under Section 7 of the Insolvency & Bankruptcy Code, 2016.

Accordingly, based on findings in the order of the Hon'ble Tribunal, the Company will continue to support and co-operate with the lenders for maximizing recovery / arriving at resolution by supporting their actions either under aegis of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI" Act) or through assignment of debt to Bad Bank as reported in newspapers.

Thanking you,

Yours faithfully
For GTL Limited

DEEPAK
ARUN
KELUSKAR

Deepak A. Keluskar
Company Secretary

SUNIL
SADANAND
VALAVALKAR

Sunil Valavalkar
Whole-time Director

Note: This letter is submitted electronically with BSE & NSE through their respective web-portals

GTL LIMITED

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